

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 1556 - HB 1634

February 1, 2018

SUMMARY OF BILL: Extends the termination date of the Tennessee Board of Court Reporting to June 30, 2024. Under the *Tennessee Governmental Entity Review Law*, the Board is scheduled to terminate on June 30, 2018.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- This bill continues an existing entity at its current funding level.
- Pursuant to Tenn. Code Ann. § 4-29-121, all regulatory boards are required to be self-supporting over any two-year period.
- According to the Department of Commerce and Insurance, the Board experienced a surplus of \$57,098 in FY15-16, a surplus of 2,561 in FY16-17, and had a cumulative reserve balance of \$143,337 on June 30, 2017.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

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